

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

BULWARK OIL & GAS LLC
PO BOX 22
GRAHAM TX 76450



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 507623 260

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		5,370	5,370	Lease: 7428 Type: REAL Owner #: 507623		
GRAHAM ISD I&S		5,370	5,370	Legal: MANLEY		
GRAHAM ISD M&O		5,370	5,370	BULLWARK OIL & GAS		
NCT COLLEGE		5,370	5,370	A-1159		
GRAHAM HOSPITAL		5,370	5,370			
				.792968 Working Interest		
				Category: G1		
				Railroad #: 7428		
No 2021 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		5,370	0	5,370		
GRAHAM ISD I&S		5,370	0	5,370		
GRAHAM ISD M&O		5,370	0	5,370		
NCT COLLEGE		5,370	0	5,370		
GRAHAM HOSPITAL		5,370	0	5,370		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,700	4,700	Lease: 30208 Type: REAL	Owner #: 507623	
GRAHAM ISD I&S	4,700	4,700	Legal: REMINGTON		
GRAHAM ISD M&O	4,700	4,700	BULWARK OIL & GAS		
NCT COLLEGE	4,700	4,700	A- 108 GARRETT J SUR		
GRAHAM HOSPITAL	4,700	4,700			
No 2021 Hist			.700000 Working Interest		
			Category: G1		
			Railroad #: 30208		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,700	0	4,700		
GRAHAM ISD I&S	4,700	0	4,700		
GRAHAM ISD M&O	4,700	0	4,700		
NCT COLLEGE	4,700	0	4,700		
GRAHAM HOSPITAL	4,700	0	4,700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,700	4,700	Lease: 30343 Type: REAL	Owner #: 507623	
GRAHAM ISD I&S	4,700	4,700	Legal: REMINGTON "A"		
GRAHAM ISD M&O	4,700	4,700	BULWARK OIL & GAS		
NCT COLLEGE	4,700	4,700	A-1821 RUDISO IRR CO		
GRAHAM HOSPITAL	4,700	4,700			
No 2021 Hist			.700000 Working Interest		
			Category: G1		
			Railroad #: 30343		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,700	0	4,700		
GRAHAM ISD I&S	4,700	0	4,700		
GRAHAM ISD M&O	4,700	0	4,700		
NCT COLLEGE	4,700	0	4,700		
GRAHAM HOSPITAL	4,700	0	4,700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	5,370	6,800	Lease: 32847 Type: REAL	Owner #: 507623	
GRAHAM ISD I&S	5,370	6,800	Legal: SMITH UNIT		
GRAHAM ISD M&O	5,370	6,800	BULWARK OIL & GAS		
NCT COLLEGE	5,370	6,800	A-1919 RA CATLN SUR		
GRAHAM HOSPITAL	5,370	6,800	RRC 32847		
No 2021 Hist			.794719 Working Interest		
			Category: G1		
			Railroad #: 32847		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,370	0	6,800		
GRAHAM ISD I&S	5,370	0	6,800		
GRAHAM ISD M&O	5,370	0	6,800		
NCT COLLEGE	5,370	0	6,800		
GRAHAM HOSPITAL	5,370	0	6,800		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		83,010	33,150	Lease: 174833 Type: REAL Owner #: 507623		
GRAHAM ISD I&S		83,010	33,150	Legal: MANLEY W#8		
GRAHAM ISD M&O		83,010	33,150	BULWARK OIL & GAS		
NCT COLLEGE		83,010	33,150	A-1159 SEC2727 /TE&L SUR		
GRAHAM HOSPITAL		83,010	33,150			
No 2021 Hist				.792960 Working Interest		
				Category: G1		
				Railroad #: 174833		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		83,010	0	33,150		
GRAHAM ISD I&S		83,010	0	33,150		
GRAHAM ISD M&O		83,010	0	33,150		
NCT COLLEGE		83,010	0	33,150		
GRAHAM HOSPITAL		83,010	0	33,150		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	103,150	0	54,720		
GRAHAM ISD I&S	103,150	0	54,720		
GRAHAM ISD M&O	103,150	0	54,720		
NCT COLLEGE	103,150	0	54,720		
GRAHAM HOSPITAL	103,150	0	54,720		

